

Bay Laurel Center
Community Development District

Adopted Budget
FY 2025



**Bay Laurel Center
Community Development District**

Table of Contents

	<u>Pages</u>
Operating and Debt Service Budget	1-3
Renewal and Replacement Budget	4
Narrative	5-10
Series 2022B Bond Amortization Schedule	11-12
Indigo East Series 2022A Bond Amortization Schedule	13

Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2025

Description		Adopted FY 2024	Actual 3/31/24	Projected 6 Months	Total 9/30/24	Adopted FY 2025
<u>Revenues</u>						
34300.300.30000	Water and Sewer Revenues	\$ 13,394,743	\$ 6,526,925	\$ 6,526,925	\$ 13,053,850	\$ 14,734,218
34300.300.30100	Conservation	\$ 2,097,182	\$ 1,253,298	\$ 1,253,298	\$ 2,506,596	\$ 2,306,900
36900.300.10000	Miscellaneous Revenues	\$ 65,000	\$ 14,839	\$ 5,000	\$ 19,839	\$ 65,000
36100.300.10000	Interest Income	\$ 5,000	\$ 1,639,823	\$ 1,639,823	\$ 3,279,645	\$ 2,000,000
36600.300.10200	SWFWMD / BLCCDD CFI Program	\$ 165,850	\$ 10,578	\$ 7,500	\$ 18,078	\$ 50,000
Total Revenues		\$ 15,727,775	\$ 9,445,463	\$ 9,432,546	\$ 18,878,008	\$ 19,156,118
<u>Expenses - Administrative</u>						
53600.310.11000	Supervisors Fees	\$ 6,489	\$ 1,600	\$ 1,600	\$ 3,200	\$ 6,813
53600.310.31100	Engineering	\$ 150,000	\$ 26,475	\$ 26,475	\$ 52,950	\$ 150,000
53600.310.31500	Arbitrage	\$ 1,400	\$ 550	\$ 550	\$ 1,100	\$ 1,470
53600.310.32200	Attorney	\$ 75,000	\$ 3,480	\$ 5,000	\$ 8,480	\$ 50,000
53600.310.31700	Dissemination Agent	\$ 3,974	\$ 1,987	\$ 1,987	\$ 3,974	\$ 4,173
53600.310.32300	Annual Audit	\$ 15,000	\$ 9,500	\$ 15,000	\$ 24,500	\$ 21,000
53600.310.31200	Trustee Fees	\$ 14,250	\$ -	\$ 14,250	\$ 14,250	\$ 14,250
53600.310.34000	Manager	\$ 102,402	\$ 51,201	\$ 51,201	\$ 102,402	\$ 107,522
53600.310.35100	Computer Time	\$ 1,136	\$ 568	\$ 568	\$ 1,136	\$ 1,193
53600.310.42000	Postage	\$ 3,150	\$ -	\$ 1,000	\$ 1,000	\$ 3,150
53600.310.42500	Printing & Binding	\$ 2,310	\$ 1,162	\$ 1,162	\$ 2,323	\$ 2,426
53600.310.45000	Insurance - Liability	\$ 37,942	\$ 11,724	\$ -	\$ 11,724	\$ 41,810
53600.310.48000	Legal Advertising	\$ 3,150	\$ -	\$ 1,500	\$ 1,500	\$ 3,150
53600.310.49000	Other Current Charges	\$ 20,000	\$ 8,873	\$ 7,500	\$ 16,373	\$ 20,000
53600.310.51000	Office Supplies	\$ 3,000	\$ 58	\$ 58	\$ 115	\$ 3,000
53600.310.54000	Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ 175	\$ 175	\$ 175
Total Administrative		\$ 439,379	\$ 117,177	\$ 128,026	\$ 245,203	\$ 430,132
<u>EXPENSES - OPERATIONS:</u>						
<u>Personnel:</u>						
53600.330.12000	Salaries & Wages	\$ 2,078,119	\$ 995,610	\$ 995,610	\$ 1,991,220	\$ 2,300,000
53600.330.12100	Other Salaries & Wages	\$ 14,900	\$ 350	\$ 2,500	\$ 2,850	\$ 14,900
53600.330.12200	Unemployment Compensation	\$ 3,500	\$ -	\$ 1,500	\$ 1,500	\$ 3,500
53600.330.12300	Payroll Taxes	\$ 130,000	\$ 68,291	\$ 68,291	\$ 136,581	\$ 170,000
53600.330.12400	Pension Contributions	\$ 15,000	\$ 3,616	\$ 3,616	\$ 7,233	\$ 30,000
53600.330.12500	Other Personnel Cost	\$ 62,000	\$ 25,265	\$ 25,265	\$ 50,530	\$ 62,000
53600.330.12600	Education/Training	\$ 25,000	\$ 6,445	\$ 6,445	\$ 12,890	\$ 25,000
53600.330.12700	Uniforms	\$ 26,000	\$ 8,055	\$ 8,055	\$ 16,110	\$ 30,000
53600.330.21100	Workers Compensation	\$ 35,000	\$ 10,713	\$ 10,713	\$ 21,425	\$ 35,000
53600.330.45100	Health Insurance	\$ 620,000	\$ 285,507	\$ 285,507	\$ 571,013	\$ 730,000
Total Personnel		\$ 3,009,519	\$ 1,403,851	\$ 1,407,501	\$ 2,811,352	\$ 3,400,400

Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2025

Description	Adopted FY 2024	Actual 3/31/24	Projected 6 Months	Total 9/30/24	Adopted FY 2025
<u>Office Overhead:</u>					
53600.340.40900 Communications	\$ 85,000	\$ 32,168	\$ 32,168	\$ 64,337	\$ 85,000
53600.340.41100 Administrative Costs	\$ 79,471	\$ 38,241	\$ 38,241	\$ 76,482	\$ 90,000
53600.340.41200 Information Tech./Maintenance	\$ 225,724	\$ 48,325	\$ 48,325	\$ 96,649	\$ 282,000
53600.340.42000 Postage (Utility Billing)	\$ 75,000	\$ 27,267	\$ 27,267	\$ 54,534	\$ 75,000
53600.340.43500 Rentals & Leases	\$ 17,000	\$ 8,318	\$ 8,318	\$ 16,636	\$ 22,000
53600.340.45000 Insurance - Property, Plant & Equipment	\$ 250,000	\$ 170,406	\$ -	\$ 170,406	\$ 700,000
53600.340.49200 Property Taxes	\$ -	\$ -	\$ 7,801	\$ 7,801	\$ 8,000
53600.340.51100 Operating Supplies	\$ 55,000	\$ 18,195	\$ 18,195	\$ 36,390	\$ 55,000
Total Office Overhead	\$ 787,195	\$ 342,920	\$ 180,315	\$ 523,234	\$ 1,317,000
 EXPENSES - OPERATIONS:					
<u>Plant and Field Operations:</u>					
53600.350.43000 Electricity	\$ 607,000	\$ 341,225	\$ 341,225	\$ 682,449	\$ 900,000
53600.350.43500 Office Rental	\$ 90,264	\$ 47,348	\$ 47,348	\$ 94,696	\$ 92,650
53600.350.46000 Vehicle Repairs	\$ 35,000	\$ 14,757	\$ 14,757	\$ 29,515	\$ 40,000
53600.350.46200 Plant and Mechanical Repair	\$ 130,000	\$ 37,720	\$ 37,720	\$ 75,440	\$ 80,000
53600.350.46300 Generators Service Agreement	\$ 95,000	\$ 17,000	\$ 17,000	\$ 34,000	\$ 95,000
53600.350.46500 Fuel Expense	\$ 70,000	\$ 22,661	\$ 22,661	\$ 45,322	\$ 70,000
53600.350.46600 Repairs - Distribution/Collection	\$ 180,000	\$ 133,907	\$ 133,907	\$ 267,815	\$ 220,000
53600.350.47300 Mowing/Grounds Maintenance	\$ 40,000	\$ 17,968	\$ 17,968	\$ 35,936	\$ 100,000
53600.350.47500 Chemicals and supplies	\$ 475,000	\$ 225,757	\$ 225,757	\$ 451,514	\$ 450,000
53600.350.47600 Laboratory and Testing	\$ 80,000	\$ 37,449	\$ 37,449	\$ 74,898	\$ 120,000
53600.350.47700 Sludge hauling	\$ 350,000	\$ 100,495	\$ 100,495	\$ 200,990	\$ 540,320
53600.350.49000 Non-recurring expense/Contingency	\$ 45,000	\$ 13,593	\$ 13,593	\$ 27,186	\$ 45,000
53600.350.49100 Misc., Sm. Tools & Equipment	\$ 18,000	\$ 4,856	\$ 4,856	\$ 9,712	\$ 18,000
53600.350.49600 Biosolids Disposal	\$ 66,620	\$ 35,894	\$ 28,836	\$ 64,730	\$ 49,558
53600.350.49700 Dues, Licenses & Subs.	\$ 10,000	\$ 3,546	\$ 3,546	\$ 7,092	\$ 14,000
53600.350.48000 Refuse	\$ 18,000	\$ 8,126	\$ 8,126	\$ 16,252	\$ 28,000
53600.350.50000 Safety	\$ 10,000	\$ 1,545	\$ 1,545	\$ 3,089	\$ 10,000
53600.350.49820 2022 SWFWMD / BLCCDD CFI Program	\$ 75,000	\$ 23,655	\$ 23,655	\$ 47,311	\$ -
53600.350.49820 2023 SWFWMD / BLCCDD CFI Program	\$ 165,850	\$ 2,618	\$ 2,618	\$ 5,235	\$ 100,000
53600.350.49830 Turf Replacement Program	\$ 75,000	\$ 8,767	\$ 8,767	\$ 17,534	\$ 75,000
Total Plant and Field Operations	\$ 2,635,735	\$ 1,098,886	\$ 1,091,828	\$ 2,190,714	\$ 3,047,528
Total Operating Expenses	\$ 6,871,828	\$ 2,962,834	\$ 2,807,670	\$ 5,770,503	\$ 8,195,060
Operating Income	\$ 8,855,947	\$ 6,482,629	\$ 6,624,876	\$ 13,107,505	\$ 10,961,058

Bay Laurel Center
Community Development District
Water and Wastewater Operating Fund Budget
Fiscal Year 2025

Description		Adopted FY 2024	Actual 3/31/24	Projected 6 Months	Total 9/30/24	Adopted FY 2025
<u>DEBT SERVICE</u>						
51700.300.73000	Series 2022B- Interest 3/1	\$ 3,404,887	\$ 3,404,888	\$ -	\$ 3,404,888	\$ 3,404,887
51700.300.73000	Series 2022B- Interest 9/1	\$ 3,404,887	\$ -	\$ 3,404,887	\$ 3,404,887	\$ 3,404,887
	Series 2022B- Prinicipal 9/1	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
51700.300.74000	Indigo East Series 2022A- Interest 3/1	\$ 615,525	\$ 615,525	\$ -	\$ 615,525	\$ 592,025
51700.300.74000	Indigo East Series 2022A- Interest 9/1	\$ 615,525	\$ -	\$ 615,525	\$ 615,525	\$ 592,025
51700.300.75000	Indigo East Series 2022A- Prinicipal 9/1	\$ 940,000	\$ 470,000	\$ 470,000	\$ 940,000	\$ 980,000
Total Debt Service		\$ 8,980,823	\$ 4,490,413	\$ 4,490,412	\$ 8,980,824	\$ 9,973,823
Debt Coverage		99%		146%		110%
<u>OTHER SOURCES/(USES):</u>						
34300.300.00100	AFPI Charges	\$ 3,291,213	\$ 1,959,000	\$ 1,959,000	\$ 3,918,000	\$ 3,620,335
34300.300.50000	Meter Fees	\$ 332,475	\$ 225,885	\$ 225,885	\$ 451,769	\$ 365,723
53600.320.34400	Meter Installations	\$ (194,791)	\$ (158,998)	\$ (158,998)	\$ (317,996)	\$ (214,270)
53600.350.44000	Renewal & Replacement (5% Revenues)	\$ (1,468,332)	\$ (819,849)	\$ (819,849)	\$ (1,639,697)	\$ (1,615,165)
Total Other Sources (Uses)		\$ 1,960,565	\$ 1,206,038	\$ 1,206,038	\$ 2,412,076	\$ 2,156,622
Net Income		\$ 1,835,690	\$ 3,198,254	\$ 3,340,503	\$ 6,538,757	\$ 3,143,857

**Bay Laurel Center
Community Development District
Renewal & Replacement Budget
Fiscal Year 2025**

Description	Adopted Budget FY 2025
<u>Expenditures</u>	
WT Misc. Pump & Motor Repairs/Replacements	\$ 55,000
WT Misc. Valve Repairs/Replacements	\$ 38,500
Residential Meter Replacements	\$ 115,298
GIS Program (Software, Equipment, Development)	\$ 30,388
Distribution & Collections Warehouse	\$ 5,000,000
Redundent Control System for High Flow LS's	\$ 20,000
Emergency By-pass Pump	\$ 82,500
Pigging Program	\$ 39,930
Manhole Rehabilitation	\$ 75,000
On Site Emergency Generator Repairs/Replacements	\$ 50,000
WWC Misc. Pump & Motor Repairs/Replacements	\$ 52,500
WWC Misc. Valve Repairs/Replacements	\$ 21,000
WWT Misc. Pump & Motor Repairs/Replacements	\$ 55,000
WWT Misc. Valve Repairs/Replacements	\$ 33,000
NWRF Spare Parts	\$ 50,000
New Truck No. 21	\$ 83,790
New Truck No. 22	\$ 83,790
Customer Service & Administration Building	\$ 3,000,000
Operating (Server) System Upgrade - IT	\$ 20,000
SCADA Server Upgrades	\$ 12,000
SCADA Historian Server Upgrades	\$ 12,000
GIS Server Upgrades	\$ 12,000
IT Security Risk Audit	\$ 31,500
Computer Replacement	\$ 19,965
Laptop/Tablets	\$ 17,364
Website	\$ 5,000
Total Expenditures	\$ 9,015,525

Bay Laurel Center
Community Development District
Water and Wastewater Fund Budget
Fiscal Year 2025

REVENUES:

Water and Sewer Revenue

Represents the estimated annual revenues for Water, Wastewater and Reuse billing that is based upon average historical billing, projected growth and rate increases.

Conservation

Represents the estimated annual revenues for conservation revenues based upon historical billing and projected growth.

Miscellaneous Revenue

Estimated annual revenues for various miscellaneous charges billed and collected by the District.

Interest Income

The District will invest surplus operating funds with U.S Bank and funds held by Trustee for Series 2022B, Water and Sewer Revenues Bonds and Series 2022A, Indigo East Water and Sewer Revenue Bonds will be invested in the First American Prime Obligation money market fund.

Administrative:

Supervisors Fees

The Florida Statutes allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon six meetings for the fiscal year.

Engineering

The District currently has multiple engineering firms providing various engineering related services.

Arbitrage

The District has contracted with LLS Tax Solutions, Inc., to annually calculate the District's Arbitrage Rebate Liability on the Series 2022B Water and Sewer Revenue Bonds and Indigo East Series 2022A Water and Sewer Revenue Bonds.

Attorney

<i>Colen & Wagoner P.A.</i>	
Mailing Address	77243 Bryan Dairy Road Largo, FL 33777
Telephone	(727) 545-8114
Fax	(727)-545-8227

The District's legal counsel, Gerald Colen and/or Rachel Wagoner will be providing general legal services to the District, e.g., attendance and preparation for Board meetings, reviewing operating and maintenance contracts, etc.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply the Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services – Central Florida, LLC to provide these services.

Annual Audit

<i>Grau and Associates</i>	
Mailing Address	2700 N. Military Trail, Suite 350 Boca Raton, FL 33431
Email	www.graucpa.com
Telephone	(561) 994-9299
Fax	(561) 994-5823

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District hired Grau and Company to audit the financials records.

Bay Laurel Center
Community Development District
Water and Wastewater Fund Budget
Fiscal Year 2025

Trustee Fees

Represents Series 2022B Water and Sewer Revenue Bonds and Indigo East Series 2022A Water and Sewer Revenue Bonds , which are held with a Trustee at U.S. Bank, N.A.. The amount of the Trustee fees is based on the agreement between U.S. Bank and the District.

Manager

The District receives Management, Accounting and Administrative serviced as part of a Management Agreement with Governmental Management Services- Central Florida, LLC.

Computer Time

The District processes all of its financial activities, e.g., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Insurance- Liability

The District's general liability, public officials' liability and property insurance coverage are provided by the Preferred Governmental Insurance Trust.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year

Office Supplies

Miscellaneous office supplies

Dues, Licenses, & Subscriptions

The District is required to pay an annual fee to the Florida Department of Community Affairs of \$175. This is the only expense under this category for the District.

OPERATIONS

Personnel:

Salaries & Wages

The District employees are responsible for operating, maintaining and administration of the Water, Wastewater, and Reclaimed Water system. The District currently utilizes ADP software for the recordkeeping and processing of the weekly payroll.

Other Salaries & Wages

Employees will receive incentive pay, which consist of \$1,000, \$500.00, or \$350.00 dependent on the license and/or certification obtained. Bonuses are available for certain years of service including (5, 10, 15 and 20 years of service). All incentive pay is processed through Payroll.

Unemployment Compensation

Cost paid to the State of Florida for unemployment compensation insurance.

Payroll Taxes

The District is required to pay matching payroll taxes such as Social Security and Medicare for each employee. The amount is based upon the estimated annual cost for Salary and Wages.

Pension Contributions

The District has approved a 457(B) retirement plan that requires maximum employer contributions of up to 1.5% of total compensation based upon matching percentage contributed by eligible employees.

Bay Laurel Center
Community Development District
Water and Wastewater Fund Budget
Fiscal Year 2025

Other Personnel Cost

Captures any expenses related to the District's payroll processor weekly administrative charge and any other miscellaneous personnel cost not specifically accounted for in other categories.

Education/Training

Cost related to classes and seminars, CEU's and certification renewals.

Uniforms

Cost related to employer provided uniforms.

Workers Compensation

The District has Workers Compensation Insurance with to provide in accordance with statutory requirements.

Florida Insurance Alliance	
c/o CorVel Corporation	
Policy Number:	WC100118525

Health Insurance

Full time District employees are eligible for benefits on the 1st of the month following 60 days of employment. Employees are required to contribute a portion of their compensation towards health benefits received. The below listed providers and Policy Numbers are existing policies that went into effect as of 11/01/2023. The District's open enrollment period falls within the month of October and may be subject to change in provider and/or policy.

Provider	Policy Number	Insurance
Florida Blue	B0761 –Plan 14003	Health
Guardian	00472726	Dental and Vision
Mutual of Omaha	G00AK1Q	Life, Short and Long Term Disability
Colonial Life	E4907572	Supplemental policies: Cancer, Hospital Confinement, Accident, and Whole Life Insurance

Office Overhead:

Communications

Represents cost for phone, fax, fiber and internet services for office and plant operations.

Administrative Costs

Various administrative costs such as printing (ARISTA), fees associated with accepting credit card payments and other cost incurred for the day-to-day operations of the District.

Information Tech./Maintenance

The District has various computer systems for day-to-day operations of utility billing, financial statement reporting and treatment plants.

Postage (Utility Billing)

Postage cost for mailing of monthly utility bills, late notices, annual CCR reporting, Cooperative Funding mailers, vender payable checks, etc.

Rentals & Leases

Leases pertaining to the copier, postage machine, inserter and ice machine.

Insurance- Property, Plant, &Equipment

The District's current insurance policies related to the utility plant are summarized below:

Policy	Insurer	Coverage Limits
Property	Florida Property Alliance	\$39,774,951
Use & Occupancy	Florida Property Alliance	Included in the limit
Business Interruption	Florida Property Alliance	Included in the limit
Flood	Florida Property Alliance	Included in the limit
Pollution and Tank Liability	Illinois Union National	\$5,000,000

Bay Laurel Center
Community Development District
Water and Wastewater Fund Budget
Fiscal Year 2025

Property Taxes

Represents amount due for non-ad valorem property taxes..

Operating Supplies

Represents cost such as office supplies, binders, folders, paper towels, billing inserts, etc.

Plant and Field Operations:

Electricity

The District has numerous utility accounts with Duke Energy and Sumter Electric Cooperative for the operations of the Utility System. The amount is based upon historical average cost for each account and contingency to account for fluctuations in usage, growth and potential rate increases by utility providers

Office Rental

The District is leasing approximately 3,360 square feet of office space, located at 8470 SW 79th Street Road, Suite 3, Ocala, FL 34481.

Vehicle Repairs

Represents the ongoing maintenance for tires, oil changes, tune-ups, etc.

Plant and Mechanical Repair

Represents estimated cost of supplies and labor for repairs to the Treatment Plants. The amount is based upon historical cost.

Generators Service Agreement

The District has numerous backup generators and portable generators for Treatment Plant and Effluent Pump Stations and Wastewater Lift Stations.

Fuel Expense

The District purchases its fuel from Stone Petroleum on an as needed basis. This represents the estimated cost for fuel is to operate generators, vehicles and equipment. The amount is based upon historical averages, growth of the District and potential increases in fuel prices.

Repairs- Distribution/Collection

Represents estimated cost of repairs for distribution and collection system components.

Mowing/Grounds Maintenance

Cost related to mowing and grounds maintenance of District property.

Chemicals and Supplies

Represents the estimated cost for various chemicals utilized in the production of potable water and treatment of wastewater. The estimated amount is based upon historical cost, projected growth of the District and potential price increases from suppliers.

Laboratory and Testing

The District utilizes various companies to provide testing of water, wastewater and calibration of testing equipment.

Sludge Hauling

The District uses American Pipe and Tank to provide biosolids transport service for the District's Wastewater Treatment Plant.

Non-recurring expense/Contingency

Unanticipated non-recurring or other cost not budgeted in other expense categories.

Misc., Sm. Tools & Equipment

District staff will be purchasing miscellaneous products, services, small tools and equipment throughout the fiscal year in order to properly maintain utility system.

Bio-solids Disposal

The District has entered into a License Agreement for disposal of bio-solids on lands owned by On Top of the World Communities, LLC. The cost and performance under this license are detailed in the agreement and based on the FY CPI.

Dues, License, & Subs.

The following represents the estimated cost for permit renewals for the fiscal year:

Bay Laurel Center
Community Development District
Water and Wastewater Fund Budget
Fiscal Year 2025

Permit	Renewal Dates and Fees/Annual Fees		Agency
PWS 642-4619	Annual Operating License Fees for Public Water Systems 62-4.053 (due by July 1)	\$6,000.00	Florida Department of Environmental Protection
	Potable Water Storage Tank(s) Inspection 62-555.350 (2) Operation and Maintenance of Public Water Systems	Est. \$20,000.00 due 2028	Florida Department of Environmental Protection (FDEP)
	Finished-drinking-water storage tanks, including conventional hydropneumatic tanks with an access manhole but excluding bladder- or diaphragm-type hydropneumatic tanks without an access manhole, shall be checked at least annually to ensure that hatches are closed and screens are in place; shall be cleaned at least once every five years to remove biogrowths, calcium or iron/manganese deposits, and sludge from inside the tanks; and shall be inspected for structural and coating integrity at least once every five years by personnel under the responsible charge of a professional engineer licensed in Florida.	includes ground storage tanks & hydropneumatic tanks at WTPs 1 and 3	
20 001156	Expires 2/23/2041	due 2041 + engineering fees to prepare application	Southwest Florida Water Management District (SWFWMD)
FLA 012683-017	Expires 6/31/2027	due 2027 + engineering fees to prepare application	Florida Department of Environmental Protection
	Public Access Reuse Ground Storage Tank Inspection Not required by rule. We complete to insure tank integrity while inspecting the potable water storage tanks.	Est. \$2,000.00 due 2028	Florida Department of Environmental Protection (FDEP)
42-QO-00354	Annual Operating Permit	\$150.00	Marion Co. Health Dept.
Facility ID 9811265 STCM acct. # 64549	WTP No. 3 - Annual Storage Tank Regulation Program (Fuel)	\$75.00	Florida Department of Environmental Protection (FDEP)
Facility ID 9811254 STCM acct. # 64549	SWWTF & LS No. 6 - Annual Storage Tank Regulation Program (Fuel)	\$50.00	Florida Department of Environmental Protection (FDEP)
Facility ID 9820000 STCM acct. # 64549	NWRF- Annual Storage Tank Regulation Program (Fuel)	\$50.00	Florida Department of Environmental Protection (FDEP)
Facility ID 9819981 STCM acct. # 64549	Lift Station No. 40 - Annual Storage Tank Regulation Program (Fuel)	\$25.00	Florida Department of Environmental Protection (FDEP)
Facility ID -9818356 STCM acct. # 64549	Lift Station No. 32 - Annual Storage Tank Regulation Program (Fuel)	\$25.00	Florida Department of Environmental Protection (FDEP)

Refuse

Estimated costs for refuse services.

Safety

Purchase of any safety equipment designed to protect our employees within their normal job classifications. Examples of equipment include but not limited to: cones, barricades, eye glasses and/or hearing protection, vehicle modifications to include strobe lights, hard hats and reflective gear, eye wash stations, chemical spill pillows, fire extinguishers, fall protection, lockout/tag out, and SCBA.

DEBT SERVICE

Interest-3/1

Semi-annual interest payment due for District's Series 2022B, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Bay Laurel Center
Community Development District
Water and Wastewater Fund Budget
Fiscal Year 2025

Interest-9/1

Semi-annual interest payment due for District's Series 2022B, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Interest-3/1

Semi-annual interest payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Interest-9/1

Semi-annual interest payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Principal- 9/1

Annual principal payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

OTHER SOURCES/(USES)

AFPI Charges

AFPI Charges (Allowance for Funds Prudently Invested) are collected for each new meter installed to fund the day-to-day operating cost of the utility. The charges are in accordance with utility rates adopted by the District.

Meter Installations

The District collects fees to cover the cost of each meter installation in addition to the operating cost of the District. These fees are in accordance with Adopted Rate Schedule (ARS).

Renewal & Replacement (5% Revenues)

The District remits monthly payments to Trustee for deposit into the Renewal and Replacement Account of the Series 2011, Water and Sewer Revenue Bonds in accordance with the Trust Indenture. The amount is based upon 5% of the annual budgeted operating revenues.

Bay Laurel Center
Community Development District
Water and Sewer Revenue Bonds, Series 2022B

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
9/1/23	\$124,900,000	\$0	3.76%	\$3,404,887	\$3,404,887
3/1/24				\$3,404,887	
9/1/24	\$124,900,000	\$0	3.76%	\$3,404,887	\$6,809,773
3/1/25				\$3,404,887	
9/1/25	\$124,900,000	\$1,000,000	3.76%	\$3,404,887	\$7,809,773
3/1/26				\$3,385,907	
9/1/26	\$123,900,000	\$1,500,000	4.00%	\$3,385,907	\$8,271,813
3/1/27				\$3,355,884	
9/1/27	\$122,400,000	\$1,880,000	4.10%	\$3,355,884	\$8,591,768
3/1/28				\$3,275,316	
9/1/28	\$120,520,000	\$1,960,000	4.23%	\$3,275,316	\$8,510,632
3/1/29				\$3,275,402	
9/1/29	\$118,560,000	\$2,040,000	4.38%	\$3,275,402	\$8,590,804
3/1/30				\$3,230,756	
9/1/30	\$116,520,000	\$2,135,000	4.55%	\$3,230,756	\$8,596,512
3/1/31				\$3,182,217	
9/1/31	\$114,385,000	\$2,230,000	4.65%	\$3,182,217	\$8,594,433
3/1/32				\$3,130,403	
9/1/32	\$112,155,000	\$2,330,000	4.75%	\$3,130,403	\$8,590,805
2/1/33				\$3,075,100	
9/1/33	\$109,825,000	\$2,455,000	5.60%	\$3,075,100	\$8,605,200
3/1/34				\$3,006,360	
9/1/34	\$107,370,000	\$2,595,000	5.60%	\$3,006,360	\$8,607,720
3/1/35				\$2,933,700	
9/1/35	\$104,775,000	\$2,740,000	5.60%	\$2,933,700	\$8,607,400
3/1/36				\$2,856,980	
9/1/36	\$102,035,000	\$2,890,000	5.60%	\$2,856,980	\$8,603,960
3/1/37				\$2,776,060	
9/1/37	\$99,145,000	\$3,055,000	5.60%	\$2,776,060	\$8,607,120
3/1/38				\$2,690,520	
9/1/38	\$96,090,000	\$3,225,000	5.60%	\$2,690,520	\$8,606,040
3/1/39				\$2,600,220	
9/1/39	\$92,865,000	\$3,405,000	5.60%	\$2,600,220	\$8,605,440
3/1/40				\$2,504,880	

Bay Laurel Center
Community Development District
Water and Sewer Revenue Bonds, Series 2022B

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
9/1/40	\$89,460,000	\$3,595,000	5.60%	\$2,504,880	\$8,604,760
3/1/41				\$2,404,220	
9/1/41	\$85,865,000	\$3,795,000	5.60%	\$2,404,220	\$8,603,440
3/1/42				\$2,297,960	
9/1/42	\$82,070,000	\$6,345,000	5.60%	\$2,297,960	\$10,940,920
3/1/43				\$2,120,300	
9/1/43	\$75,725,000	\$6,700,000	5.60%	\$2,120,300	\$10,940,600
3/1/44				\$1,932,700	
9/1/44	\$69,025,000	\$7,075,000	5.60%	\$1,932,700	\$10,940,400
3/1/45				\$1,734,600	
9/1/45	\$61,950,000	\$7,470,000	5.60%	\$1,734,600	\$10,939,200
3/1/46				\$1,525,440	
9/1/46	\$54,480,000	\$7,890,000	5.60%	\$1,525,440	\$10,940,880
3/1/47				\$1,304,520	
9/1/47	\$46,590,000	\$8,330,000	5.60%	\$1,304,520	\$10,939,040
3/1/48				\$1,071,280	
9/1/48	\$38,260,000	\$8,800,000	5.60%	\$1,071,280	\$10,942,560
3/1/49				\$824,880	
9/1/49	\$29,460,000	\$9,290,000	5.60%	\$824,880	\$10,939,760
3/1/50				\$564,760	
9/1/50	\$20,170,000	\$9,810,000	5.60%	\$564,760	\$10,939,520
3/1/51				\$290,080	
9/1/51	\$10,360,000	\$10,360,000	5.60%	\$290,080	\$10,940,160
Total		\$124,900,000		\$139,725,320	\$264,625,320

Bay Laurel Center
Community Development District
Indigo East Water and Sewer Revenue Bonds, Series 2022A

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
9/1/23	\$27,575,000	\$1,380,000	5.00%	\$650,025	\$2,030,025
3/1/24				\$615,525	
9/1/24	\$26,195,000	\$940,000	5.00%	\$615,525	\$2,171,050
3/1/25				\$592,025	
9/1/25	\$25,255,000	\$980,000	5.00%	\$592,025	\$2,164,050
3/1/26				\$567,525	
9/1/26	\$24,275,000	\$1,030,000	5.00%	\$567,525	\$2,165,050
3/1/27				\$541,775	
9/1/27	\$23,245,000	\$1,080,000	5.00%	\$541,775	\$2,163,550
3/1/28				\$541,775	
9/1/28	\$22,165,000	\$1,135,000	5.00%	\$541,775	\$2,218,550
3/1/29				\$486,400	
9/1/29	\$21,030,000	\$1,195,000	5.00%	\$486,400	\$2,167,800
3/1/30				\$456,525	
9/1/30	\$19,835,000	\$1,250,000	5.00%	\$456,525	\$2,163,050
3/1/31				\$425,275	
9/1/31	\$18,585,000	\$1,315,000	5.00%	\$425,275	\$2,165,550
3/1/32				\$392,400	
9/1/32	\$17,270,000	\$1,385,000	5.00%	\$392,400	\$2,169,800
2/1/33				\$357,775	
9/1/33	\$15,885,000	\$1,450,000	5.00%	\$357,775	\$2,165,550
3/1/34				\$321,525	
9/1/34	\$14,435,000	\$1,520,000	5.00%	\$321,525	\$2,163,050
3/1/35				\$283,525	
9/1/35	\$12,915,000	\$1,600,000	5.00%	\$283,525	\$2,167,050
3/1/36				\$243,525	
9/1/36	\$11,315,000	\$1,680,000	5.00%	\$243,525	\$2,167,050
3/1/37				\$201,525	
9/1/37	\$9,635,000	\$1,765,000	5.00%	\$201,525	\$2,168,050
3/1/38				\$157,400	
9/1/38	\$7,870,000	\$1,855,000	4.00%	\$157,400	\$2,169,800
3/1/39				\$120,300	
9/1/39	\$6,015,000	\$1,925,000	4.00%	\$120,300	\$2,165,600
3/1/40				\$81,800	
9/1/40	\$4,090,000	\$2,005,000	4.00%	\$81,800	\$2,168,600
3/1/41				\$41,700	
9/1/41	\$2,085,000	\$2,085,000	4.00%	\$41,700	\$2,168,400
Total		\$27,575,000		\$13,506,625	\$41,081,625